

Michigan

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - PERMANENT FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

Statutory/Budgetary Basis	MICHIGAN NATURAL RESOURCES TRUST FUND			MICHIGAN STATE PARKS ENDOWMENT FUND		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES						
From federal agencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	58,945	58,945	-	4,137	4,137	-
Transfers in	-	-	-	10,000	10,000	-
Total Revenues and Other Sources	58,945	58,945	-	14,137	14,137	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Family Independence Agency	-	-	-	-	-	-
Military and Veterans Affairs	-	-	-	-	-	-
Natural Resources	55,677	44,814	10,863	10,171	9,872	299
Total Expenditures, Transfers Out, and Encumbrances	55,677	44,814	10,863	10,171	9,872	299
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	\$ 3,269	14,131	\$ 10,863	\$ 3,965	4,265	\$ 299
Reconciling Items:						
Encumbrances at September 30		12,802			2,859	
Net Reconciling Items		12,802			2,859	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		26,933			7,124	
FUND BALANCES (GAAP BASIS)						
Beginning balances		264,639			119,480	
Ending balances (GAAP Basis)		\$ 291,572			\$ 126,604	

This schedule continued on next page.

Michigan

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - PERMANENT FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

Statutory/Budgetary Basis	MICHIGAN CIVILIAN CONSERVATION CORPS ENDOWMENT FUND			MICHIGAN VETERANS' TRUST FUND		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES						
From federal agencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	858	858	-	2,279	2,279	-
Transfers in	-	-	-	-	-	-
Total Revenues and Other Sources	858	858	-	2,279	2,279	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Family Independence Agency	-	-	-	-	-	-
Military and Veterans Affairs	-	-	-	4,777	3,291	1,487
Natural Resources	1,340	918	422	-	-	-
Total Expenditures, Transfers Out, and Encumbrances	1,340	918	422	4,777	3,291	1,487
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (482)</u>	<u>(60)</u>	<u>\$ 422</u>	<u>\$ (2,498)</u>	<u>(1,011)</u>	<u>\$ 1,487</u>
Reconciling Items:						
Encumbrances at September 30		28			-	
Net Reconciling Items		28			-	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		(32)			(1,011)	
FUND BALANCES (GAAP BASIS)						
Beginning balances		20,567			48,829	
Ending balances (GAAP Basis)		<u>\$ 20,535</u>			<u>\$ 47,818</u>	

This schedule continued on next page.

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
PERMANENT FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

Statutory/Budgetary Basis	CHILDREN'S TRUST FUND			TOTALS		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES						
From federal agencies	\$ 885	\$ 885	\$ -	\$ 885	\$ 885	\$ -
Miscellaneous	1,654	1,654	-	67,874	67,874	-
Transfers in	1	1	-	10,001	10,001	-
Total Revenues and Other Sources	2,541	2,541	-	78,760	78,760	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Family Independence Agency	4,316	2,587	1,729	4,316	2,587	1,729
Military and Veterans Affairs	-	-	-	4,777	3,291	1,487
Natural Resources	-	-	-	67,188	55,604	11,584
Total Expenditures, Transfers Out, and Encumbrances	4,316	2,587	1,729	76,282	61,482	14,800
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (1,775)</u>	<u>(46)</u>	<u>\$ 1,729</u>	<u>\$ 2,479</u>	<u>17,279</u>	<u>\$ 14,800</u>
Reconciling Items:						
Encumbrances at September 30		-			15,689	
Net Reconciling Items		-			15,689	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		<u>(46)</u>			<u>32,968</u>	
FUND BALANCES (GAAP BASIS)						
Beginning balances		22,046			475,561	
Ending balances (GAAP Basis)		<u>\$ 22,000</u>			<u>\$ 508,529</u>	